

ACTUARIAL STANDARDS OVERSIGHT COUNCIL (ASOC)

Notes from the ASOC Public Meeting Tuesday, December 14, 2010

Present: Gilles Bernier
Mark Daniels
Emilian Groch
Michael Mackenzie
Norma Nielson
Bob Rutherford

John Solursh, *Chair*
Jacques Valotaire
Jill Wagman
Dave Pelletier, *ex officio*
Lynn Blackburn, *ex officio*

Also in attendance:

Bob Baldwin	Observer and incoming ASOC member (January 2011)
Danielle Boulet	Guest speaker, Autorité des marchés financiers
Guillaume Barrette	CIA Member
Gylles Binet	CIA Member
Nathalie Bouchard	CIA Member
René Chabot	CIA Member
Bob Christie	Observer and incoming ASOC member (January 2011)
Sylvie Côté	CIA Member
Micheline Dionne	CIA President
Marc Drouin	CIA Member
Éric Fortier	CIA Member
Carole Giroux	CIA Member
Robert Godbout	CIA Member
Marthe Lacroix	CIA and ASB Member
Georges Langis	CIA Member
Sylvain Lefebvre	CIA Member
Louis Larochelle	CIA Member
Camil Lévesque	CIA Member
Marie-Eve Morency	CIA Member
Dominique Pilote	CIA Member

Gilles Bernier welcomed the attendees to the ASOC's fourth annual meeting, and Jacques Valotaire introduced its chair, John Solursh, and the council members in attendance. Mr. Solursh then introduced Dave Pelletier, Chair of the Actuarial Standards Board (ASB), and Micheline Dionne, CIA President.

He briefly described the rationale for the creation of the ASOC, highlighting its terms of reference. He presented an overview of the council's activities and of its priorities and anticipated challenges for the upcoming year.

Dave Pelletier then presented an overview of the ASB's membership and terms of reference. He also reviewed its activities in 2010 and provided an outline of the upcoming projects planned for 2011.

Gilles Bernier then introduced the guest speaker, Danielle Boulet, superintendent of solvency with *l'Autorité des marchés financiers*, who spoke about the view of insurance regulators with regard to the importance/usefulness of having sound actuarial standards.

At 17:00 the meeting adjourned and participants enjoyed a wine and cheese reception.